

TOWN OF DAYTON, VIRGINIA
PROPOSED BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2019

The proposed budget synopsis is prepared and published for public information and fiscal planning purposes only. The inclusion in this budget of any item or items does not constitute an obligation or commitment on the part of the Dayton Town Council to appropriate any funds for that item or purpose. The budget consists of the estimates and requests of the officers and department heads submitted to the Interim Town Superintendent, and the Town Council's proposed level of funding those requests.

Council will hold a public hearing to receive public comment on these recommendations on May 13, 2019, at a meeting commencing at 6:00 p.m. at the Dayton Municipal Building, 125 Eastview Street, Dayton VA 22841. This public hearing is being held pursuant to section 15.2-2506, Code of Virginia, 1950, as amended. All citizens of the Town are invited and encouraged to attend and provide Council with written or oral comments, and ask questions concerning the proposed FY2019-20 budget, within reasonable time limits that are established by Council.

A copy of the proposed budget and ordinance changes may be inspected by the public during normal business hours at the Town Municipal Building, 125 Eastview Street, Dayton, and is available on the website at www.daytonva.us.

	FY 18 <u>Actual</u>	FY 19 <u>Budget</u>	FY 19 <u>Amendment</u>	FY 19 <u>Revised Budget</u>	FY 20 <u>Proposed</u>
Revenues:					
General Fund					
General Property Taxes	\$ 117,467	\$ 120,500	\$ -	\$ 120,500	\$ 118,500
Other Local Taxes	\$ 450,665	\$ 446,300	\$ -	\$ 446,300	\$ 441,100
Other Local Revenue	\$ 311,960	\$ 279,901	\$ -	\$ 279,901	\$ 276,440
Federal/State Funding	\$ 49,135	\$ 245,000	\$ -	\$ 245,000	\$ 70,000
Transfers	\$ 1,202,245	\$ 1,343,885	\$ -	\$ 1,343,885	\$ 973,876
Sub-total - General Fund	\$ 2,131,471	\$ 2,435,586	\$ -	\$ 2,435,586	\$ 1,879,916
Capital Fund	\$ -	\$ 600,197	\$ -	\$ 600,197	\$ 205,000
Water & Sewer Fund	\$ 3,684,902	\$ 3,871,594	\$ 380,990	\$ 4,252,584	\$ 3,701,000
Total Revenues	\$ 5,816,373	\$ 6,907,377	\$ 380,990	\$ 7,288,367	\$ 5,785,916
Expenditures:					
General Fund					
General Government	\$ 788,612	\$ 657,728	\$ 160,000	\$ 817,728	\$ 620,128
Public Safety	\$ 721,982	\$ 728,146	\$ -	\$ 728,146	\$ 557,676
Public Works	\$ 224,177	\$ 727,984	\$ (270,200)	\$ 457,784	\$ 387,807
Parks, Recreation & Cultural	\$ 368,535	\$ 186,026	\$ -	\$ 186,026	\$ 159,768
Community Development	\$ 85,124	\$ 115,602	\$ 110,000	\$ 225,602	\$ 154,538
Debt Service	\$ 26,350	\$ 20,100	\$ 200	\$ 20,300	\$ -
Sub-total - General Fund	\$ 2,214,779	\$ 2,435,586	\$ -	\$ 2,435,586	\$ 1,879,916
Capital Fund	\$ 1,454	\$ 600,197	\$ -	\$ 600,197	\$ 205,000
Water & Sewer Fund	\$ 3,475,682	\$ 3,871,594	\$ 380,990	\$ 4,252,584	\$ 3,701,000
Total Expenditures	\$ 5,691,915	\$ 6,907,377	\$ 380,990	\$ 7,288,367	\$ 5,785,916

There is no change in property tax rate proposed for the coming calendar year. Property taxes are levied for each one hundred dollars of assessed value as of January 1. Property is assessed at fair market value. Tax rates are effective January 1, 2019.

The Dayton Town Council will meet Monday, June 10, 2019 at the Dayton Municipal Building to consider adoption of the budget for fiscal year 2019-20.

By order of the Town Council of Dayton, Virginia