

Town of Dayton, Virginia
Proposed FY2018 Budget

**NOTICE OF PUBLIC HEARING
TOWN OF DAYTON
2017-2018 BUDGET**

On May 18th, 2017 at 6:00 p.m. at the Dayton Municipal Building, 125B Eastview St., the Council of the Town of Dayton, VA, will conduct a public hearing for the purpose of receiving public comment on the proposed 2017-2018 budget for the 12 months ending June 30th, 2018. The Finance Committee approved the budget proposal with a surplus of approximately \$132,000 for the Town Council to vote on during the monthly June meeting. The tax rates for the 2017-2018 budget are unchanged, a synopsis of which follows:

REVENUES:

General Property Taxes	\$	107,000
Other Local Taxes		329,250
Autumn Celebration		28,000
Grants		42,025
Licenses, Permits & Privilege Fees		93,000
Fines & Forfeitures		15,000
Revenue from Use of Money & Property		31,440
Sales of Services & Commodities		3,721,000
Other Income		<u>34,000</u>
 SUB TOTAL		 4,400,715
Transfer (To)/from Reserve Funds		<u>(132,224)</u>

TOTAL ESTIMATED REVENUES **\$ 4,268,491**

EXPENDITURES:

General & Administrative	\$	709,731
Department of Law & Public Safety		713,687
Planning & Development		525,148
Sanitation		120,000
Streets		103,400
Water & Sewer		1,878,300
Debt Service		<u>20,225</u>
 SUB TOTAL	 \$	 4,070,491
Non-Operating Expenditures (Capital Outlay)		198,000

TOTAL ESTIMATED EXPENDITURES **\$ 4,268,491**

TOWN OF DAYTON, VIRGINIA
BUDGET SUMMARY
FY 2018 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Total revenues	\$ 4,400,715	\$ 4,430,715	\$ (30,000)
Total expenditures	(4,268,491)	(4,653,114)	384,623
Transfer (to) from reserves	(132,224)	222,399	(354,623)
Net	\$ -	\$ (0)	\$ 0

	Annual		
	Proposed Budget	Prior Year Budget	Change
Total revenues	\$ 4,400,715	\$ 4,430,715	\$ (30,000)
Total expenditures	(4,050,266)	(3,886,792)	(163,474)
Capital expenditures	(218,225)	(766,322)	548,097
Transfer (to) from reserves	(132,224)	222,399	(354,623)
Net	\$ -	\$ (0)	\$ 0

TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF REVENUES
FY 2018 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Revenues General Fund			
Real estate tax	\$ 107,000	\$ 106,000	\$ 1,000
Vehicle license fee	43,000	42,000	1,000
Utility tax	106,000	105,000	1,000
Sales tax	53,000	53,000	-
Meals tax	81,000	81,000	-
Communications tax	24,000	23,000	1,000
Consumption tax	9,500	9,500	-
Bank franchise tax	12,000	12,000	-
Rolling stock tax	750	750	-
Business licenses	63,000	62,000	1,000
Trash fees	140,000	140,000	-
Fines & forfeitures	15,000	15,000	-
Zoning fees	30,000	-	30,000
Grants	-	40,000	(40,000)
Fire program grant	10,000	10,000	-
Law enforcement grants	32,025	32,025	-
Autumn celebration	28,000	28,000	-
Dayton Muddler	27,000	27,000	-
Red Bud Festival	7,000	7,000	-
Rental income	1,440	1,440	-
Interest income	-	-	-
Miscellaneous income	-	2,000	(2,000)
Recovered costs	-	203,000	(203,000)
Sale of fixed assets	-	-	-
Transfer from reserve	-	-	-
Total revenues	\$ 789,715	\$ 999,715	\$ (210,000)

TOWN OF DAYTON, VIRGINIA
 GENERAL FUND
 STATEMENT OF EXPENSES
 FY 2018 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses General and Administration			
Salaries and benefits	\$ 509,231	\$ 186,745	\$ 322,486
Career development	3,000	5,500	(2,500)
Advertising	4,500	4,500	-
Professional fees	89,000	104,000	(15,000)
Office expense	30,000	29,000	1,000
Repairs and maintenance	9,000	9,000	-
Utilities	20,100	19,832	268
Insurance & bonding	7,000	7,000	-
New equipment	2,000	2,600	(600)
Vehicle mileage	-	600	(600)
Fire prevention grant	10,000	10,000	-
Donations	23,000	23,000	-
Miscellaneous expense	2,900	5,400	(2,500)
Total expenses general and administration	<u>\$ 709,731</u>	<u>\$ 407,177</u>	<u>\$ 302,554</u>

TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2018 Budget

Expenses Law and Public Safety

Salaries and benefits			\$ 52,905
Career development		6,000	1,000
Police grant equipment		-	-
Police grant office supplies		-	-
Advertising		-	-
Professional fees	1,500	2,000	(500)
Supplies & expenses	11,700	12,328	(628)
Dues & subscriptions	17,054	9,000	8,054
Repairs and maintenance	-	-	-
Utilities	15,300	14,120	1,180
Insurance & bonding	28,000	28,000	-
New equipment	23,670	39,930	(16,260)
Vehicle expense	15,000	25,000	(10,000)
Miscellaneous expense	500	500	-
Total expenses law and public safety	\$ 713,687	\$ 677,936	\$ 35,751

	Annual		
	Proposed Budget	Prior Year Budget	Change
	\$ 593,963	\$ 541,058	\$ 52,905
	7,000	6,000	1,000
	-	-	-
	-	-	-
	1,500	2,000	(500)
	11,700	12,328	(628)
	17,054	9,000	8,054
	-	-	-
	15,300	14,120	1,180
	28,000	28,000	-
	23,670	39,930	(16,260)
	15,000	25,000	(10,000)
	500	500	-
	<u>\$ 713,687</u>	<u>\$ 677,936</u>	<u>\$ 35,751</u>

TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2018 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Planning			
Salaries and benefits	\$ 385,948	\$ 145,181	\$ 240,768
Beautification expense	17,000	19,000	(2,000)
Planning commission	500	500	-
Advertising	11,300	12,500	(1,200)
Professional fees	500	500	-
Utilities	7,000	7,000	-
Insurance & bonding	5,000	4,000	1,000
New equipment	-	-	-
Community relations	44,400	42,000	2,400
Parks	6,000	8,000	(2,000)
Recreation	-	-	-
Autumn celebration	20,000	21,000	(1,000)
Economic development	25,000	30,000	(5,000)
Holiday expense	2,500	2,000	500
Total expenses planning	<u>\$ 525,148</u>	<u>\$ 291,681</u>	<u>\$ 233,468</u>

TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2018 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Sanitation			
Trash collection fees	\$ 116,000	\$ 105,000	\$ 11,000
Salaries and benefits	-	57,152	(57,152)
Advertising	-	-	-
Professional fees	-	-	-
Telephone & communication	-	-	-
Insurance & bonding	4,000	4,000	-
New equipment	-	-	-
Total expenses sanitation	<u>\$ 120,000</u>	<u>\$ 166,152</u>	<u>\$ (46,152)</u>

Expenses Streets			
Salaries and benefits	\$ 2,500	\$ 176,934	\$ (174,434)
Garage maintenance and supplies	5,000	5,300	(300)
Street maintenance	33,000	33,160	(160)
Advertising	-	-	-
Professional fees	-	-	-
Utilities	26,400	28,409	(2,009)
Insurance & bonding	15,000	14,000	1,000
Safety	1,500	2,000	(500)
New equipment	-	11,309	(11,309)
Vehicle maintenance	20,000	23,000	(3,000)
Total expenses streets	<u>\$ 103,400</u>	<u>\$ 294,112</u>	<u>\$ (190,712)</u>

TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2018 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
	\$ -	\$ 50,091	\$ (50,091)
	18,508	18,508	0
	-	-	-
	-	-	-
	-	4,007	(4,007)
	1,717	1,716	1
	-	-	-
	-	-	-
	190,000	-	190,000
	-	-	-
	-	450,000	(450,000)
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	\$ 210,225	\$ 524,322	\$ (314,097)

Debt Service and PP&E Additions
RJW,LLC bond principal
Dove-principal- 360 College St.
Yancey principal- 245 Main St./280 College St.
Honda finance-principal
RJW,LLC - bond interest
Dove-interest- 360 College St.
Yancey interest- 245 Main St./280 College St.
Honda financial-interest
Capital outlay-infrastructure
Capital outlay-building & improvements
Capital outlay-street improvements
Capital outlay-annexation
Capital outlay-land
Capital outlay-equipment
Total debt service and PP&E additions

TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
STATEMENT OF REVENUES AND EXPENSES
FY 2018 Budget

	Proposed Budget	Annual Prior Year Budget	Change
Revenues Water and Sewer Fund			
Water and sewer revenue	\$ 3,581,000	\$ 3,401,000	\$ 180,000
Interest income	30,000	30,000	-
Miscellaneous income	-	-	-
Sale of fixed assets	-	-	-
Unrealized gain/loss (RBC)	-	-	-
Total revenues	<u>3,611,000</u>	<u>3,431,000</u>	<u>180,000</u>
Expenses Water and Sewer Fund			
Salaries and benefits	1,500	228,562	(227,062)
Advertising	-	500	(500)
Professional fees	6,500	6,500	-
Office expense	5,240	7,520	(2,280)
Water purchased	20,000	20,000	-
Pretreatment	1,000	1,000	-
Power	145,000	144,454	546
Insurance & bonding	11,000	11,000	-
New equipment	80,000	54,200	25,800
Water dept. maintenance	75,700	100,000	(24,300)
Sewer dept. maintenance	11,360	10,000	1,360
Water deposit refunds	2,000	2,000	-
Vehicle maintenance	2,500	2,500	-
Miscellaneous expense	1,500	1,500	-
HRRSA expenses	1,515,000	1,460,000	55,000
Total expenses water and sewer fund	<u>1,878,300</u>	<u>2,049,736</u>	<u>(171,436)</u>
Net income	<u>\$ 1,732,700</u>	<u>\$ 1,381,264</u>	<u>\$ 351,436</u>

TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
CAPITAL OUTLAY AND DEBT PAYMENTS
FY 2018 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Capital Outlay			
Capital outlay building	-	-	-
Capital outlay water improvements	8,000	242,000	(234,000)
Capital outlay sewer improvements	-	-	-
Capital outlay- land	-	-	-
Capital outlay- equipment	-	-	-
Contingency fund	-	-	-
Total capital outlay	\$ 8,000	\$ 242,000	\$ (234,000)